

# Accounting (ACCT)

## Courses

### ACCT 108 Fundamentals of Accounting 3 Credits

A one-semester survey of accounting principles and practices designed for those students which includes an introduction to industrial cost systems designed for those non College of Business students planning to take only one accounting course. Other students should take the Acct 151-152 sequence.

### ACCT 151 Introduction to Financial Accounting 3 Credits

The organization, measurement and interpretation of economic information. Introduction to accounting theory, concepts and principles, the accounting cycle, information processing, and financial statements. Exposure to controversial issues concerning income determination and valuation. Must have sophomore standing.

### ACCT 152 Introduction to Managerial Accounting 3 Credits

An introduction to internal accounting information for all levels of management. Topics include cost flow in a manufacturing operation; planning, evaluating and controlling through budgeting and standard costing; and decision-making using cost-volume-profit analysis, direct costing, and relevant costs.

**Prerequisites:** ACCT 151

### ACCT 305 Corporate Sustainability and ESG Reporting 3 Credits

Students explore the demand for corporate sustainability, long-term value drivers, the materiality of sustainability issues, major reporting frameworks and requirements, and the quality of ESG disclosure. Through assignments, readings, lectures, and discussions, students learn to critically analyze reports, assess transparency, and understand current trends. By course end, they'll be equipped to evaluate and make recommendations to enhance corporate sustainability, and will have gained skills in critical analysis and public perception of sustainability disclosures.

**Prerequisites:** ACCT 151

### ACCT 307 Fundamentals of Federal Income Taxation 3 Credits

An introductory study of the principles and concepts of federal income taxation of individuals, corporations, partnerships, and fiduciaries; and federal gift and estate taxes. Determination of tax liabilities and opportunities for planning are emphasized. Problem-solving using the source materials of tax law and tax research are important components of the course.

**Prerequisites:** ACCT 151

### ACCT 310 Essential Tax Planning for Business Strategies 3 Credits

Designed for all business majors, regardless of prior tax knowledge, seeking to enhance client value by understanding the tax implications of their transactions. The course covers federal and state tax policy, planning, and compliance, and explores the key tax aspects of entity selection, financing, structuring (including investment banking and private equity considerations), securities, real estate holdings, and personal wealth management. Ideal for finance majors preparing for Series exams and accounting majors seeking CPA exam readiness.

**Prerequisites:** ACCT 151 and FIN 125

**Can be taken Concurrently:** FIN 125

### ACCT 311 Accounting Information Systems 3 Credits

An introduction to the concepts underlying information systems as they relate to organizational structure, managerial decision making and accounting. The course acquaints students with the reports and documents generated by information systems, as well as procedures and controls employed in a variety of business applications. Students apply these concepts, techniques and procedures to the planning, analysis and design of manual and computer-based information systems. The course is also open to sophomores with the appropriate prerequisites.

**Prerequisites:** ACCT 152 and BIS 111

### ACCT 315 Intermediate Accounting I 3 Credits

Intensive study of the basic concepts and principles of financial accounting, emphasizing the problems of fair presentation of an entity's financial position, operating results and cash flows. Understanding of the conceptual framework of accounting, review of the accounting process, and recognition, measurement, valuation and disclosure of current assets, fixed assets, and intangibles. Problem-solving skills and critical analysis are stressed. The course is also open to sophomores with the appropriate prerequisites.

**Prerequisites:** ACCT 152

### ACCT 316 Intermediate Accounting II 3 Credits

The sequel to Accounting 315, this course continues with intensive study of recognition, measurement, valuation and disclosure issues relating to such topics as investments, liabilities, leases, pensions, income-taxes, share-based payments, revenue issues, earnings per share, and complexities related to the statement of changes in financial position. Analysis and interpretation of financial statements and problem-solving skills are integral parts of the course. The course is also open to sophomores with the appropriate prerequisites.

**Prerequisites:** ACCT 315

### ACCT 317 Advanced Financial Accounting 3 Credits

A study of specialized topics in financial accounting, including partnership accounting, business combinations and consolidated financial statements, segment and interim reporting, foreign currency transactions and translation, and accounting and reporting for governmental and other nonprofit organizations. Involves considerable problem-solving and critical evaluation of controversial theoretical issues.

**Prerequisites:** ACCT 316

### ACCT 318 Analysis of Financial Statements 3 Credits

This course uses financial statement information to analyze companies' profitability and risk. Understanding the form, content and relationships among the financial statements is integrated with the use of ratios and analytic adjustments to augment the information in published financial reports. Current developments, business strategies and off-balance-sheet financing are linked to assessments of companies, performance. Case studies, team projects and presentations involve actual companies, financial statements. Open only to graduating seniors.

**Prerequisites:** ACCT 316

**Can be taken Concurrently:** ACCT 316

### ACCT 320 Fundamentals of Auditing 3 Credits

An introduction to auditing theory, objectives, and practices related largely to the responsibilities of independent professional accountants. The auditing environment, generally accepted auditing standards, internal control theory, and reporting alternatives are considered. Exposure to operational auditing is provided.

**Prerequisites:** (ACCT 311 or CSB 311) and (ACCT 315)

### ACCT 324 Advanced Managerial Accounting 3 Credits

An in-depth study of cost concepts appropriate for product costing in a manufacturing operation, planning and controlling routine operations, and nonroutine decision-making. Topics include job order and process costing, joint and by-products, cost allocation, budgeting, standard costing, direct costing, cost-volume-profit analysis, and relevant costs for decisions. The course is also open to sophomores with the appropriate prerequisites.

**Prerequisites:** ACCT 152

**ACCT 330 Data Analytics and Artificial Intelligence in Accounting 3 Credits**

This project-based course combines data analytics and artificial intelligence (AI) principles to equip students with the skills to extract insights from accounting data to drive business decisions, replicate human intelligence, simulate cognitive processes, and perform tasks that typically require human intervention. The course will emphasize all stages of the business intelligence workflow, data visualization, machine learning algorithms, natural language processing, and ethical implications of AI adoption in accounting. Credit will not be given for both ACCT 330 and ACCT 430.

**Prerequisites:** (ECO 045 or MATH 231) and ACCT 152

**ACCT 340 Investment Banking and Capital Markets Accounting 3 Credits**

Achieving the objectives of complex finance transactions designed and executed on Wall Street requires consideration of specific accounting, financial reporting and tax requirements. Students majoring in finance, particularly those pursuing internships or careers in investment banking, consulting and related corporate finance fields, or the CFA certification, will benefit from enhancing their accounting knowledge in these areas. This class is specifically designed to provide finance majors with fundamental knowledge of the accounting and reporting implications for complex corporate transactions.

**Prerequisites:** ACCT 151 and FIN 125

**ACCT 371 Directed Readings 1-3 Credits**

Readings and research in various fields of accounting; designed for superior students who have a special interest in some topic or topics not covered by the regularly rostered courses. Written term paper(s) required. Must have preparation acceptable to the department chair.

**Repeat Status:** Course may be repeated.

**ACCT 372 Special Topics 1-3 Credits**

Special problems and issues in accounting for which no regularly scheduled course work exists. When offered as group study, coverage varies according to interests of the instructor and students. Must have preparation in accounting acceptable to the department chair.

**ACCT 373 Accounting Internship 1 Credit**

Based on a student's work experience, a sponsoring faculty member shall direct readings, projects, and other assignments—including a "capstone report." It should be noted that the work experience (at least 80 hours), by itself, is not the basis for academic credit. The faculty directed activity must be provided concurrent with the work. Course registration and related arrangements must be made in advance of the work engagement. This course must be taken Pass/Fail and cannot be used to satisfy major requirements.

**Repeat Status:** Course may be repeated.

**Prerequisites:** ACCT 151

**ACCT 405 Corporate Sustainability and ESG Reporting 3 Credits**

Students explore the demand for corporate sustainability, long-term value drivers, the materiality of sustainability issues, major reporting frameworks and requirements, and the quality of ESG disclosure. Through assignments, readings, lectures, and discussions, students learn to critically analyze reports, assess transparency, and understand current trends. By course end, they'll be equipped to evaluate and make recommendations to enhance corporate sustainability, and will have gained skills in critical analysis and public perception of sustainability disclosures.

**Prerequisites:** ACCT 151 or GBUS 401 or MBA 451

**ACCT 410 Essential Tax Planning for Business Strategies 3 Credits**

Designed for all College of Business graduate students, regardless of prior tax knowledge, seeking to enhance client value by understanding the tax implications of their transactions. The course covers federal and state tax policy, planning, and compliance, and explores the key tax aspects of entity selection, financing, structuring (including investment banking and private equity considerations), securities, real estate holdings, and personal wealth management. Ideal for finance majors preparing for Series exams and accounting majors seeking CPA exam readiness.

**Prerequisites:** ACCT 151 or GBUS 401 or MBA 451

**ACCT 430 Data Analytics and Artificial Intelligence in Accounting 3 Credits**

This project-based course combines data analytics and artificial intelligence (AI) principles to equip students with the skills to extract insights from accounting data to drive business decisions, replicate human intelligence, simulate cognitive processes, and perform tasks that typically require human intervention. The course will emphasize all stages of the business intelligence workflow, data visualization, machine learning algorithms, natural language processing, and ethical implications of AI adoption in accounting. Credit will not be given for both ACCT 430 and ACCT 330.

**Prerequisites:** (ECO 045 or MATH 231 or MBA 440) and (ACCT 152 or ACCT 432)

**ACCT 432 Accounting for Managers 3 Credits**

Study of key financial and managerial accounting concepts and their application in managing an organization. Students will apply analytical tools in the evaluation of the entity's financial position, performance, and prospects. Key accounting concepts, the work of accounting regulators and how accounting policy choices impact the measurement of financial position and performance will be addressed. The curriculum will also include skills for managing a business, including budgeting, cost/volume/pricing analysis, performance evaluation, and differential analysis in decision making.

**Prerequisites:** GBUS 401 and MGT 431

**Can be taken Concurrently:** MGT 431

**ACCT 440 Investment Banking and Capital Markets Accounting 3 Credits**

Achieving the objectives of complex finance transactions designed and executed on Wall Street requires consideration of specific accounting, financial reporting and tax requirements. Students majoring in finance, particularly those pursuing internships or careers in investment banking, consulting and related corporate finance fields, or the CFA certification, will benefit from enhancing their accounting knowledge in these areas. This class is specifically designed to provide finance majors with fundamental knowledge of the accounting and reporting implications for complex corporate transactions.

**Prerequisites:** (ACCT 151 or GBUS 401 or MBA 451) and (FIN 125 or FIN 418 or FIN 433 or MBA 453)

**ACCT 442 Financial Reporting and Analysis 2 Credits**

This course focuses on the organization, measurement, and interpretation of economic information in corporate financial reports. It emphasizes the use and interpretation of the financial statements issued by business organizations. Topics include: accounting concepts and principles, accrual accounting, accounting cycle, revenue, expense, asset, liability and equity accounts. Students are exposed to balance sheet valuation, income determination, cash flow analysis, accounting judgment, profit manipulation, evaluation of earnings quality, and the ethical framework to guide business decisions.

**ACCT 444 Accounting for Decision Making 2 Credits**

This course emphasizes the organization, measurement and interpretation of internal accounting information that managers use to make business decisions. Students learn techniques such as cost analysis, budgeting, performance evaluation, and employee motivation. Topics include: cost flows in service and manufacturing enterprises; product and process costing; transfer pricing; resource planning, evaluation and control through budgeting, make-or-buy decisions; activity-based costing; standard costing, and variance analyses; pricing and production decision making using cost-volume-profit analysis.

**Prerequisites:** ACCT 442